



NAPEP

Treasurer's Report 2014-2015

In financial terms 2014 was the most profitable year for NAPEP so far. The conference in May 2014 attracted an increase in attendance to over 100, generating an income of £13,520. Costs were kept low so there was a significant profit achieved.

The Executive committee do not claim expenses to attend meetings, generally use no cost venues in London and the administrative costs are minimal as officers use their own time and resources.

As a result of the conference profit and low costs NAPEP now has a healthy balance which is set to grow further in 2015. This raises the question of the purpose of these funds which are more than required to cover the risk of an unsuccessful conference in the future.

On an administrative note, some organisations are not updating their payee details when booking places on the course and that payment notifications are still going to the LA of a treasurer 6 years after giving up the role. This continues to be an issue. To avoid confusing the finance team in my own LA I decided to manage this role from my personal address. This has mostly been accepted but I have been sent remittance advices via at least three other LAs. While I'm sure the funds will all be reconciled it would help if members ensured their admin teams carefully followed instructions on the booking forms in future years to ensure payments are directed appropriately.

Alan Fuller

NAPEP Treasurer

8th May 2015



NAPEP Financial Report 2014

	Balance at 31.12.13 (£)	12,869.50
Expenditure in 2014		
Bank Charges	65.10	
Committee expenses	281.48	
Website costs	436.76	
Conference 2014		
Venue	4951.50	
Speakers	687.20	
Total expenditure	6422.04	
	2014 Conference Income	13,520.00
	(104 X £130)	
	Other income	120.00
	(Uncollected from 2013)	
	Total income	13,640.00
	Balance at 31.12.14	20,087.46